Press release

Evonik Industries to Sell North American Cyanide Activities

September 8, 2008

Alexandra Boy
Corporate Press
Tel.: +49 201 177-3167
Fax: +49 201 177-3030
alexandra.boy@evonik.com

Germany-based Evonik Industries has signed a contract for the sale of its U.S. and Canadian cyanide activities with Oaktree Capital Management. The cyanide business constitutes a part of the CyPlus Group owned by Evonik. The parties have agreed not to disclose financial terms of the transaction. The transaction is subject to approval by the regulatory authorities.

The transaction comprises of CyPlus Group's business in the U.S. and Canada dedicated to the gold-mining industry. It includes a 50-percent share in Cyanco, a joint venture with Utah-based Nevada Chemicals, Inc., a publicly traded company and two subsidiaries of CyPlus GmbH—CyPlus Canada, Inc., and CyPlus Corporation. The number of employees in the businesses to be sold is about 40.

All of CyPlus GmbH's activities at the sites in Hanau and Wesseling, Germany, and in Antwerp, Belgium, will remain part of Evonik's hydrogen cyanide network and will continue to successfully operate in their current capacity, with a sharpened focus on emerging markets.

As a world leading cyanide producer, Evonik, through its CyPlus GmbH subsidiary provides products, technologies, and services to customers in the mining, chemical and pharmaceutical industries as well the surface treatment businesses.

Oaktree Capital Management

Oaktree Capital Management is a premier global alternative and non-traditional investment manager with over US$58 billion in assets under management. The firm emphasizes an opportunistic, value-oriented and risk-controlled approach to investments in distressed debt, high yield and convertible bonds, specialized private equity (including power infrastructure), real estate, emerging market and Japanese securities, and mezzanine finance.

Company information

Evonik Industries is the creative industrial group from Germany which operates in three business areas: Chemicals, Energy and Real Estate. Evonik is a global leader in specialty chemicals, an expert in power generation from hard coal and renewable energies, and one of the largest private residential real estate companies in Germany. Our strengths are creativity, specialization, continuous self-renewal, and reliability. Evonik is active in over 100 countries around the world. In its fiscal year 2007 about 43,000 employees generated sales of about €14.4 billion and an operating profit (EBITDA) of more than €2.2 billion.

Evonik Industries AG
Rellinghauser Strasse 1-11
45128 Essen
Germany
www.evonik.com

Chairman of the Supervisory Board
Wilhelm Bonse-Geuking
Management Board
Dr. Werner Müller, Chairman
Dr. Klaus Engel, Dr. Alfred Oberholz,
Dr. Peter Schörner, Dr. Alfred Tacke,
Heinz-Joachim Wagner, Ulrich Weber

Registered Office: Essen
Local Court: Essen
Commercial Register B 19474

Disclaimer
In so far as forecasts or expectations are expressed in this press release or where our statements concern the future, these forecasts, expectations or statements may involve known or unknown risks and uncertainties. Actual results or developments may vary, depending on changes in the operating environment. Neither Evonik Industries AG nor its group companies assume an obligation to update the forecasts, expectations or statements contained in this release.

Evonik Industries AG
Rellinghauser Strasse 1-11
45128 Essen
Germany
www.evonik.com

Chairman of the Supervisory Board
Wilhelm Bonse-Geuking
Management Board
Dr. Werner Müller, Chairman
Dr. Klaus Engel, Dr. Alfred Oberholz,
Dr. Peter Schörner, Dr. Alfred Tacke,
Heinz-Joachim Wagner, Ulrich Weber

Registered Office: Essen
Local Court: Essen
Commercial Register B 19474